

14<sup>th</sup> July 2008

Manager Announcements  
Company Announcements Office  
Australian Securities Exchange  
10th Floor, 20 Bond Street  
SYDNEY NSW 2000

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### **AFR SHARE ISSUE - SECONDARY TRADING NOTICE**

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African Energy released on 10 July 2008 an Appendix 3B yesterday applying for quotation of 75,207 ordinary shares, issued in lieu of fees to a key executive of the company.

This issue of shares was made without a disclosure document pursuant to the exemption granted by Section 708 (12) of the Corporations Act 2001 ("Act"). Accordingly, the Company provides the following information in accordance with Section 708A(5)(e) of the Act:

#### **Secondary Trading Notice Pursuant to Section 708A(5)(e) of the Act**

The Act restricts the on-sale of securities issued without disclosure unless the sale is exempt under Section 708 or 708A. By giving this notice, the sale of the shares issued by the Company will fall within the exemption in Section 708A(5) of the Act.

The Company hereby notifies ASX under Section 708A(5)(e) of the Act that:

- a) the Company issued the shares without disclosure to investors under Part 6D.2 of the Act;
- b) as at the date of this notice, the Company has complied with the provisions of Chapter 2M of the Act as they apply to the Company;
- c) as at the date of this notice, the Company has complied with Section 674 of the Act; and
- d) as at the date of this notice, there is no information:
  1. that has been excluded from a continuous disclosure notice in accordance with the ASX Listing Rules; and
  2. that investors and their professional advisers would reasonably require for the purpose of making an informed assessment of:
    - i. the assets and liabilities, financial position and performance, profits and losses and prospects of the Company; or
    - ii. the rights and liabilities attaching to the shares issued by the Company.

*For and on behalf of the Board*